

# FYE 2009 Review - Annual Financial Report

School District: Ohio County  
 Audit Firm Name: Holland CPAs  
 Date: 2/22/2010  
 1st Audit Reviewer: Ken Smith  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 1 (General) (110)</b>						
Revenue (Local) - 1XXX	5,342,078.65	5,648,913.56	-306,834.91	5,648,932.00	-18.44	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	5,602,467.00	-5,602,467.00	0.00	5,602,467.00	
Revenue (State) - 3XXX (Not 3900)	18,231,350.70	18,286,117.70	-54,767.00	23,888,584.00	-5,602,466.30	
Revenue (Federal) - 4XXX	8,920.06	9,215.62	-295.56	9,216.00	-0.38	
Total Revenues	23,582,349.41	29,546,713.88	-5,964,364.47	29,546,732.00	-18.12	
Expenditures-Not including Transfers Out or On Behalf	22,573,294.19	22,471,969.04	101,325.15	28,074,452.00	-5,602,482.96	
Expenditures-On Behalf	0.00	5,602,467.00	-5,602,467.00	0.00	5,602,467.00	
Total Expenditures	22,573,294.19	28,074,436.04	-5,501,141.85	28,074,452.00	-15.96	
Excess (Deficiency) of Revenues Over Expenditures	1,009,055.22	1,472,277.84	-463,222.62	1,472,280.00	-2.16	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	108,443.48	108,443.48	0.00	0.00	108,443.48	Classification difference between audit and AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	294,550.76	309,693.70	-15,142.94	201,251.00	108,442.70	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	-186,107.28	-201,250.22	15,142.94	-201,251.00	0.78	
Net Change in Fund Balance	822,947.94	1,271,027.62	-448,079.68	1,271,029.00	-1.38	
Beginning Fund Balance - July 1	2,914,988.19	2,914,988.19	0.00	4,973,069.00	-2,058,080.81	Difference to be determined
Ending Balance - June 30	3,737,936.13	4,186,015.81	-448,079.68	6,244,098.00	-2,058,082.19	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>On-Behalf Payments Comparison - Fund 1</b>						
On-Behalf Revenues by Fund	0.00	5,602,467.00	-5,602,467.00	0.00	5,602,467.00	On behalf payments are not reported separately in the audit report
On-Behalf Expenditures by Fund	0.00	5,602,467.00	-5,602,467.00	0.00	5,602,467.00	On behalf payments are not reported separately in the audit report
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (220)						
Revenue (Local) - 1XXX	338,142.14	418,890.49	-80,748.35	418,917.00	-26.51	Difference is immaterial
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX (not 3900)	1,628,256.91	1,665,088.92	-36,832.01	1,665,089.00	-0.08	
Revenue (Federal) – 4XXX	2,605,780.20	2,967,270.22	-361,490.02	2,967,271.00	-0.78	
Total Revenues	4,572,179.25	5,051,249.63	-479,070.38	5,051,277.00	-27.37	
Expenditures-Not including Transfers Out and not 0280	5,316,561.88	5,313,078.09	3,483.79	5,313,108.00	-29.91	Difference is immaterial
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	5,316,561.88	5,313,078.09	3,483.79	5,313,108.00	-29.91	
Excess (Deficiency) of Revenues Over Expenditures	-744,382.63	-261,828.46	-482,554.17	-261,831.00	2.54	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	223,615.42	218,078.43	5,536.99	210,117.00	7,961.43	Classification difference between audit and AFR
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	7,963.08	7,963.08	0.00	0.00	7,963.08	Classification difference between audit and AFR
Total Other Financing Sources, Uses and Transfers	215,652.34	210,115.35	5,536.99	210,117.00	-1.65	
Net Change in Fund Balance	-528,730.29	-51,713.11	-477,017.18	-51,714.00	0.89	
Beginning Fund Balance - July 1	0.00	0.00	0.00	853,405.00	-853,405.00	Difference to be determined
Ending Balance - June 30	-528,730.29	-51,713.11	-477,017.18	801,691.00	-853,404.11	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 2						
Revenue (State) - 3900 (On-Behalf Payments) not project 168X	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments) project 168X only	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf without object 168X	0.00	0.00	0.00	0.00	0.00	
Expenditures-On Behalf with object 168X only	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 310 (Capital Outlay) (310)</b>						
Revenue (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) – 3XXX	354,659.00	354,659.00	0.00	354,659.00	0.00	
Total Revenues	354,659.00	354,659.00	0.00	354,659.00	0.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	354,659.00	354,659.00	0.00	354,659.00	0.00	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	344,499.00	354,659.00	-10,160.00	354,659.00	0.00	
Total Other Financing Sources, Uses and Transfers	-344,499.00	-354,659.00	10,160.00	-354,659.00	0.00	
Net Change in Fund Balance	10,160.00	0.00	10,160.00	0.00	0.00	
Beginning Fund Balance - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Balance - June 30	10,160.00	0.00	10,160.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
<b>Fund 320 (Building) (320)</b>						
Revenue (Local) - 1XXX	479,919.96	479,919.96	0.00	479,920.00	-0.04	
Revenue (State) – 3XXX	784,439.00	784,439.00	0.00	784,439.00	0.00	
Total Revenues	1,264,358.96	1,264,358.96	0.00	1,264,359.00	-0.04	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	0.00	0.00	0.00	0.00	0.00	
Excess (Deficiency) of Revenues Over Expenditures	1,264,358.96	1,264,358.96	0.00	1,264,359.00	-0.04	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	1,174,970.97	1,164,810.97	10,160.00	1,164,811.00	-0.03	
Total Other Financing Sources, Uses and Transfers	-1,174,970.97	-1,164,810.97	-10,160.00	-1,164,811.00	0.03	
Net Change in Fund Balance	89,387.99	99,547.99	-10,160.00	99,548.00	-0.01	
Beginning Fund Balance - July 1	96,100.70	96,100.70	0.00	96,101.00	-0.30	
Ending Balance - June 30	185,488.69	195,648.69	-10,160.00	195,649.00	-0.31	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (360)						
Revenue (Local) - 1XXX	205,352.80	205,352.80	0.00	205,353.00	-0.20	
Revenue (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) – 4XXX	0.00	0.00	0.00	0.00	0.00	
Total Revenues	205,352.80	205,352.80	0.00	205,353.00	-0.20	
Expenditures-Not including Transfers Out	10,535,137.09	11,808,002.45	-1,272,865.36	11,800,235.00	7,767.45	Classification difference between audit and AFR
Expenditures-On Behalf	0.00	0.00	0.00	0.00	0.00	
Total Expenditures	10,535,137.09	11,808,002.45	-1,272,865.36	11,800,235.00	7,767.45	
Excess (Deficiency) of Revenues Over Expenditures	-10,329,784.29	-11,602,649.65	1,272,865.36	-11,594,882.00	-7,767.65	
Other Financing Sources - Not Transfers In - Not 52XX	565,000.00	565,000.00	0.00	557,231.00	7,769.00	Classification difference between audit and AFR
Other Financing Sources - Transfers In Only – 52XX Transfers	28,385.00	28,385.00	0.00	28,385.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	593,385.00	593,385.00	0.00	585,616.00	7,769.00	
Net Change in Fund Balance	-9,736,399.29	-11,009,264.65	1,272,865.36	-11,009,266.00	1.35	
Beginning Fund Balance - July 1	0.00	0.00	0.00	14,200,516.00	-14,200,516.00	Difference to be determined
Ending Balance - June 30	-9,736,399.29	-11,009,264.65	1,272,865.36	3,191,250.00	-14,200,514.65	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Fund 360						
On-Behalf Revenues by Fund	0.00	0.00	0.00	0.00	0.00	
On-Behalf Expenditures by Fund	0.00	0.00	0.00	0.00	0.00	
Difference	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 - Debt Service Fund						
Revenue Local (1XXX)	31.78	80.78	-49.00	79.00	1.78	
Revenue State (3XXX)	0.00	0.00	0.00	824,249.00	-824,249.00	Difference is reconciled in Fund 410
Total Revenues	31.78	80.78	-49.00	824,328.00	-824,247.22	
Expenditures - Not Including Transfers Out	32,980.39	1,569,598.39	-1,536,618.00	2,393,846.00	-824,247.61	Difference is reconciled in Fund 410
Total Expenditures	32,980.39	1,569,598.39	-1,536,618.00	2,393,846.00	-824,247.61	
Excess (Deficiency) of Revenues Over Expenditures	-32,948.61	-1,569,517.61	1,536,569.00	-1,569,518.00	0.39	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	32,948.62	1,569,405.62	-1,536,457.00	1,569,406.00	-0.38	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	32,948.62	1,569,405.62	-1,536,457.00	1,569,406.00	-0.38	
Net Change in Fund Balance	0.01	-111.99	112.00	-112.00	0.01	
Beginning Fund Balance - July 1	41,849.60	41,849.60	0.00	185.00	41,664.60	Difference to be determined
Ending Balance - June 30	41,849.61	41,737.61	112.00	73.00	41,664.61	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 - Debt Service Fund - SFCC						
Revenue Local (1XXX)	0.00	0.00	0.00	0.00	0.00	
Revenue State (3XXX)	49,653.37	824,249.37	-774,596.00	0.00	824,249.37	Difference is reconciled in Fund 400
Total Revenues	49,653.37	824,249.37	-774,596.00	0.00	824,249.37	
Expenditures - Not Including Transfers Out	49,653.36	824,249.36	-774,596.00	0.00	824,249.36	Difference is reconciled in Fund 400
Total Expenditures	49,653.36	824,249.36	-774,596.00	0.00	824,249.36	
Excess (Deficiency) of Revenues Over Expenditures	0.01	0.01	0.00	0.00	0.01	
Other Financing Sources - Not Transfers In	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only – 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Total Other Financing Sources, Uses and Transfers	0.00	0.00	0.00	0.00	0.00	
Net Change in Fund Balance	0.01	0.01	0.00	0.00	0.01	
Beginning Fund Balance - July 1	41,849.60	41,849.60	0.00	0.00	41,849.60	
Ending Balance - June 30	41,849.61	41,849.61	0.00	0.00	41,849.61	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Revenues - Governmental Funds	30,028,584.57	37,246,664.42	-7,218,079.85	37,246,708.00	-43.58	Differences explained above
Total Expenditures - Governmental Funds	38,507,626.91	47,589,364.33	-9,081,737.42	47,581,641.00	7,723.33	
Excess (Deficiency) of Revenues Over Expenditures - Governmental Funds	-8,479,042.34	-10,342,699.91	1,863,657.57	-10,334,933.00	-7,766.91	
Total Other Financing Sources, Uses and Transfers - Governmental Funds	-863,591.29	652,185.78	-1,515,777.07	644,418.00	7,767.78	
Net Change in Fund Balance - Governmental Funds	-9,342,633.63	-9,690,514.13	347,880.50	-9,690,515.00	0.87	
Beginning Fund Balance - July 1 - Governmental Funds	3,094,788.09	3,094,788.09	0.00	20,123,276.00	-17,028,487.91	
Ending Fund Balance - June 30 - Governmental Funds	-6,247,845.54	-6,595,726.04	347,880.50	10,432,761.00	-17,028,487.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service - Funds 51 and 81 (510) (810)						
Operating Revenue - Not Interest Income (Local) - 1XXX	525,878.22	526,078.47	-200.25	526,091.00	-12.53	Difference is immaterial
Total Operating Revenues	525,878.22	526,078.47	-200.25	526,091.00	-12.53	
Expenditures-Not including Transfers Out or On-behalf	1,709,213.55	1,895,964.08	-186,750.53	2,029,794.00	-133,829.92	
Expenditures-On Behalf	0.00	133,816.00	-133,816.00	0.00	133,816.00	
Expenditures - Depreciation Only (Fund 81)	44,812.94	44,812.94	0.00	44,813.00	-0.06	
Total Operating Expenses	1,754,026.49	2,074,593.02	-320,566.53	2,074,607.00	-13.98	
Operating Income (Loss)	-1,228,148.27	-1,548,514.55	320,366.28	-1,548,516.00	1.45	
Non-Operating Revenue - Interest Income Only (Local) - 1510	7,406.83	7,406.83	0.00	7,407.00	-0.17	
Revenue (State) - 3XXX	23,444.00	23,444.00	0.00	0.00	23,444.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	133,816.00	-133,816.00	157,260.00	-23,444.00	
Donated Commodities - 4550	1,088.76	171,768.76	-170,680.00	171,769.00	-0.24	
Revenue (Federal) - 4XXX, not 4550	1,291,746.00	1,325,158.00	-33,412.00	1,325,158.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	1,990.00	-1,990.00	Loss on disposal of assets
Revenue Fund 81 (All)	0.00	0.00	0.00	0.00	0.00	
Expenditures Fund 81 - Not Depreciation	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	1,323,685.59	1,661,593.59	-337,908.00	1,659,604.00	1,989.59	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	107,867.06	107,867.06	0.00	107,867.00	0.06	
Net Transfers In (Out)	-107,867.06	-107,867.06	0.00	-107,867.00	-0.06	
Change in Net Assets	-12,329.74	5,211.98	-17,541.72	3,221.00	1,990.98	
Beginning Net Assets - July 1	581,124.41	581,124.41	0.00	581,125.00	-0.59	Fund 51 - balance per prior year audit
Beginning Net Assets - July 1	0.00	0.00	0.00	157,930.00	-157,930.00	Fund 81 - balance per prior year audit - difference to be determined
Fund 51 and 81 Ending Net Assets - June 30	568,794.67	586,336.39	-17,541.72	742,276.00	-155,939.61	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Operations - Fund 52						
Operating Revenue - Not Interest Income (Local) - 1XXX	28,392.00	28,392.00	0.00	28,392.00	0.00	High School Day Care
Total Operating Revenues	28,392.00	28,392.00	0.00	28,392.00	0.00	
Expenditures-Not including Transfers Out	60,177.10	60,177.10	0.00	60,277.00	-99.90	Difference to be determined
Expenditures - Depreciation Only (Fund 81)	99.92	99.92	0.00	0.00	99.92	
Total Operating Expenses	60,277.02	60,277.02	0.00	60,277.00	0.02	
Operating Income (Loss)	-31,885.02	-31,885.02	0.00	-31,885.00	-0.02	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	20,679.81	-20,679.81	20,680.00	-0.19	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	20,679.81	-20,679.81	20,680.00	-0.19	
Net Income (Loss)	-31,885.02	-11,205.21	-20,679.81	-11,205.00	-0.21	
Beginning Net Assets - July 1	11,105.29	11,105.29	0.00	11,854.00	-748.71	Difference to be determined
Ending Net Assets - June 30	-20,779.73	-99.92	-20,679.81	649.00	-748.92	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education operations - Fund 54						
Operating Revenue - Not Interest Income (Local) - 1XXX	0.00	0.00	0.00	2,674.00	-2,674.00	Community Education fund per audit report - not recorded in MUNIS
Total Operating Revenues	0.00	0.00	0.00	2,674.00	-2,674.00	
Expenditures-Not including Transfers Out	0.00	0.00	0.00	3,207.00	-3,207.00	
Total Operating Expenses	0.00	0.00	0.00	3,207.00	-3,207.00	
Operating Income (Loss)	0.00	0.00	0.00	-533.00	533.00	
Operating Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	0.00	0.00	0.00	-533.00	533.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	814.00	-814.00	
Ending Net Assets - June 30	0.00	0.00	0.00	281.00	-281.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Funds - 5X						
Operating Revenue - Not Interest Income (Local) - 1XXX	102,392.81	102,392.81	0.00	99,820.00	2,572.81	School Wide day care fund per audit report - differences to be determined
Total Operating Revenues	0.00	0.00	0.00	99,820.00	-99,820.00	
Expenditures-Not including Transfers Out	100,895.57	100,895.57	0.00	97,790.00	3,105.57	
Total Operating Expenses	100,895.57	100,895.57	0.00	97,790.00	3,105.57	
Operating Income (Loss)	-100,895.57	-100,895.57	0.00	2,030.00	-102,925.57	
Revenue - Interest Income Only (Local) - 1510	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3XXX	0.00	0.00	0.00	0.00	0.00	
Revenue (State) - 3900 (On-Behalf Payments)	0.00	0.00	0.00	0.00	0.00	
Revenue (Federal) - 4XXX, not 4550	0.00	0.00	0.00	0.00	0.00	
Revenue (Other) - Not transfers In- 5XXX	0.00	0.00	0.00	0.00	0.00	
Expenditures Other - Not Transfers Out	0.00	0.00	0.00	0.00	0.00	
Total Non-Operating Revenues (Expenses) Before Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Sources - Transfers In Only - 52XX Transfers	0.00	0.00	0.00	0.00	0.00	
Other Financing Uses - Transfers Out Only	0.00	0.00	0.00	0.00	0.00	
Net Transfers In (Out)	0.00	0.00	0.00	0.00	0.00	
Net Income (Loss)	-100,895.57	-100,895.57	0.00	2,030.00	-102,925.57	
Beginning Net Assets - July 1	814.11	814.11	0.00	3,502.00	-2,687.89	School Auditorium Fund beginning fund balance
Ending Net Assets - June 30	-100,081.46	-100,081.46	0.00	5,532.00	-105,613.46	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Operating Revenues - Proprietary Funds	554,270.22	554,470.47	-200.25	656,977.00	-102,506.53	
Total Operating Expenses - Proprietary Funds	1,915,199.08	2,235,765.61	-320,566.53	2,235,881.00	-115.39	
Operating Income (Loss) - Proprietary Funds	-1,360,928.86	-1,681,295.14	320,366.28	-1,578,904.00	-102,391.14	
Total Non-Operating Revenues (Expenses) Before Transfers - Proprietary Funds	1,323,685.59	1,661,593.59	-337,908.00	1,659,604.00	1,989.59	
Net Transfers In (Out) - Proprietary Funds	-107,867.06	-87,187.25	-20,679.81	-87,187.00	-0.25	
Net Income (Loss) - Proprietary Funds	-145,110.33	-106,888.80	-38,221.53	-6,487.00	-100,401.80	
Net Assets, July 1, 2008 - Proprietary Funds	593,043.81	593,043.81	0.00	755,225.00	-162,181.19	
Net Assets, June 30, 2009 - Proprietary Funds	447,933.48	486,155.01	-38,221.53	748,738.00	-262,582.99	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fiscal Agent Funds - Fund 6X						
Additions (Local) - 1XXX	0.00	0.00	0.00	0.00	0.00	School auditorium fund per audit report
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Total Deductions	0.00	0.00	0.00	0.00	0.00	
Change in Net Assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	3,502.00	3,502.00	0.00	0.00	3,502.00	
Ending Net Assets - June 30	3,502.00	3,502.00	0.00	0.00	3,502.00	
Trust and Agency Funds - Fund 7XXX						
Additions (Local) - 1XXX	249,217.81	249,217.81	0.00	340,625.00	-91,407.19	Private Purpose Trust Funds - difference is unrealized gain on investments
Additions (State) – 3XXX	0.00	0.00	0.00	0.00	0.00	
Total Additions	249,217.81	249,217.81	0.00	340,625.00	-91,407.19	
Deductions	251,759.78	251,759.78	0.00	251,760.00	-0.22	
Total Deductions	251,759.78	251,759.78	0.00	251,760.00	-0.22	
Change in Net Assets	-2,541.97	-2,541.97	0.00	88,865.00	-91,406.97	
Beginning Net Assets - July 1	0.00	0.00	0.00	4,581,038.00	-4,581,038.00	Difference to be determined
Ending Net Assets - June 30	-2,541.97	-2,541.97	0.00	4,669,903.00	-4,672,444.97	
Total Fiduciary Funds						
Total Additions - Fiduciary Funds	249,217.81	249,217.81	0.00	340,625.00	-91,407.19	
Total Deductions - Fiduciary Funds	251,759.78	251,759.78	0.00	251,760.00	-0.22	
Change in Net Assets - Fiduciary funds	-2,541.97	-2,541.97	0.00	88,865.00	-91,406.97	
Beginning Net Assets July 1 - Fiduciary Funds	3,502.00	3,502.00	0.00	4,581,038.00	-4,577,536.00	
Ending Net Assets - June 30 - Fiduciary Funds	960.03	960.03	0.00	4,669,903.00	-4,668,942.97	
Fund 51 On-Behalf Payments Comparison						
Fund 51 - On-Behalf Revenues	0.00	133,816.00	-133,816.00	0.00	133,816.00	On behalf payments are not reported seperately in the audit report
Fund 51 - On-Behalf Expenditures	0.00	133,816.00	-133,816.00	0.00	133,816.00	On behalf payments are not reported seperately in the audit report
Fund 51 - Difference On-Behalf Revenues to Expenditures	0.00	0.00	0.00	0.00	0.00	
Depreciation Expense (0740)						
Depreciation Expense - Fund 8	1,999,221.79	1,999,221.79	0.00	1,999,222.00	-0.21	See audit report, page 49, note 3
Depreciation Expense - Fund 81	44,812.94	44,812.94	0.00	44,913.00	-100.06	See audit report, page 49, note 3 - difference is immaterial

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
On-Behalf Payments Comparison - Total All Funds						
On-Behalf Payments (AFR - KDE Web)	0.00	5,736,283.00	-5,736,283.00	5,736,088.16	194.84	See KDE website
On-Behalf Payments (Audit)	0.00	0.00	0.00	157,260.00	-157,260.00	On behalf payments are not reported seperately in the audit report
On-Behalf Payments (Audit - KDE Web)	0.00	-5,736,283.00	5,736,283.00	-5,578,828.16	-157,454.84	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Government Assets - Fund 8						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	1,999,221.79	1,999,221.79	0.00	0.00	1,999,221.79	
Change Total assets	-1,999,221.79	-1,999,221.79	0.00	0.00	-1,999,221.79	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-1,999,221.79	-1,999,221.79	0.00	0.00	-1,999,221.79	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Food Service Assets - Fund 81						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	44,812.94	44,812.94	0.00	0.00	44,812.94	
Change Total assets	-44,812.94	-44,812.94	0.00	0.00	-44,812.94	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-44,812.94	-44,812.94	0.00	0.00	-44,812.94	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Day Care Assets - Fund 82						
Additions	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Deductions	99.92	99.92	0.00	0.00	99.92	
Change Total assets	-99.92	-99.92	0.00	0.00	-99.92	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	-99.92	-99.92	0.00	0.00	-99.92	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Adult Education Assets - Fund 84						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Total Assets - July 1, 2008	0.00	0.00	0.00	0.00	0.00	
Total Assets - June 30, 2009	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Enterprise (Proprietary) Fund Assets - Fund 8X						
Additions	0.00	0.00	0.00	0.00	0.00	
Deductions	0.00	0.00	0.00	0.00	0.00	
Change Total assets	0.00	0.00	0.00	0.00	0.00	
Beginning Net Assets - July 1	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fixed Assets						
Total Additions - Fixed Assets	0.00	0.00	0.00	0.00	0.00	Not evaluating at this time
Total Deductions - Fixed Assets	2,044,134.65	2,044,134.65	0.00	0.00	2,044,134.65	
Change in Total Fixed Assets	-2,044,134.65	-2,044,134.65	0.00	0.00	-2,044,134.65	
Beginning Net Assets - July 1 - Fixed Assets	0.00	0.00	0.00	0.00	0.00	
Ending Net Assets - June 30 - Fixed Assets	-2,044,134.65	-2,044,134.65	0.00	0.00	-2,044,134.65	